

MODERN SLAVERY STATEMENT

Our Approach to the
Prevention of
Modern Slavery



/ Introduction

This statement outlines the approach of SolarEdge Technologies (Australia) PTY LTD ("SolarEdge Australia" or "SolarEdge") to Australia's *Modern Slavery Act 2018* (Cth) (the **Act**).

SolarEdge is a Global leader in smart energy technology leveraging world-class engineering capabilities, and with a relentless focus on innovation, SolarEdge creates smart energy solutions that power our lives and drive future progress. SolarEdge is committed to a sustainable world and is in compliance with international standards on quality and control, ethical conduct, and environmental protection.

At the time of preparing this statement SolarEdge is not a reporting entity for the purpose of the Act and is not currently obliged to comply with reporting requirements under the Act.

This statement has been prepared on a purely voluntary basis. For clarity, SolarEdge has not volunteered to report pursuant to the Act and has not formally submitted this statement to the Australian Border Force. SolarEdge has taken reasonable steps to ensure the accuracy of this statement, but makes no representations in relation to its accuracy.

/ SolarEdge structure, operations and supply chains

SolarEdge Australia was established in 2013 as a private company. SolarEdge Australia is a wholly owned subsidiary of SolarEdge Technologies Ltd ("SolarEdge Ltd") and SolarEdge Ltd is wholly owned subsidiary of SolarEdge Technologies Inc. ("SolarEdge Inc."). SolarEdge Inc. is a publicly traded company on the NASDAQ exchange.

SolarEdge Ltd. was founded in 2006 by five visionary engineers who saw the possibility to advance sustainable living and climate stewardship by revolutionising the solar industry. One of our earliest innovations was an intelligent Inverter solution that transformed the way power is harvested and managed in photovoltaic (PV) systems, maximising the amount of energy generated by each solar module. We believe that continuous improvement in the ways we produce and manage the energy we consume will lead to a better future for us all.

SolarEdge addresses a broad range of energy market segments through PV, storage, EV charging, batteries, UPS, EV drivetrain and Grid Services solutions. The SolarEdge DC optimised Inverter solution seeks to maximise power generation while lowering the cost of energy produced by PV systems. We are leading the energy transition from large, centralised power stations to an interconnected network of distributed energy networks based on smart solar energy systems.

SolarEdge maintains a robust corporate governance structure whose role is to ensure due process for executing our responsibility to our shareholders and to all those we serve through our business, upholding ethical conduct, effective risk management, strategy execution and integrity of corporate infrastructure.

Table 1: SolarEdge governance structure

<p>Corporate Governance</p>	<p>SolarEdge Global Group Board:</p> <ul style="list-style-type: none"> / Audit Committee / Nominating/Corporate Governance Committee / Compensation Committee <p>Wholly owned subsidiary:</p> <ul style="list-style-type: none"> / SolarEdge Technologies (Australia) Pty Ltd (ACN 165 506 712)
<p>Executive Management</p>	<p>CEO, Executive leadership:</p> <ul style="list-style-type: none"> / Group principles, practices, policy implementation and oversight / Strategic growth, planning, delivery and operational leadership
<p>Process Management</p>	<p>Modern Slavery risk identification and governance:</p> <ul style="list-style-type: none"> / SolarEdge Supplier Management framework: SolarEdge views its suppliers as an extension of its own business and therefore aims to ensure that the same high standards are observed through SolarEdge’s entire supply chain / Our approach includes: responsible engagement and due diligence; ethical sourcing; Supplier Code of Conduct acceptance, monitoring and education; Supplier education and support and Governance supplier monitoring / Our Supplier Management approach is endorsed by SolarEdge’s Board of Directors and Executive Team. It is supported by internal procedures and reporting mechanisms that support effective implementation

The nominating/corporate governance committee oversees all ESG matters, including human rights and modern slavery aspects. The committee makes recommendations to the board regarding all ESG matters.

ESG management of SolarEdge is led operationally by the Head of ESG, who reports to the company’s Chief Marketing Officer (CMO). The CMO report ESG progress to the company’s CEO and executive management.

Each executive manager also has oversight of ESG targets and topics related to his/her field of responsibility.

Any ESG policy/position is approved by the relevant executive and by the company’s VP General Counsel and Corporate Secretary. Core policies/positions and the annual sustainability report are approved in addition by the CEO and the Board’s Corporate Governance Committee.

/ Risks of modern slavery practices in the operations and supply chains of SolarEdge

SolarEdge is committed to respecting human rights in accordance with accepted international conventions and practices, such as those of the United Nations 'Universal Declaration of Human Rights' ILO Core Conventions on Labor Standards, UN Global Compact, and OECD Guidelines for Multinational Enterprises, including the requirements of the Australian Modern Slavery Act (2018).

As a global electronics manufacturing company, we recognize the inherent human rights and modern slavery risk related to our supply chain, with emphasis on conflict minerals sourcing. In addition, we are aware of the supply chain risk related to reported abuses of human rights in the Xinjiang Uyghur Autonomous Region (XUAR) in China, which poses a common inherent risk for the global solar energy industry. We are operating to mitigate these risks (see details below).

We strive to ensure that all materials used in our products come from socially responsible sources.

SolarEdge prohibits human rights abuses (including modern slavery) associated with the extraction, transport or trade of minerals. SolarEdge also prohibits any direct or indirect support to non-state armed groups or security forces that illegally control or tax mine sites, transport routes, trade points, or any upstream actors in the supply chain. Similarly, SolarEdge has a 'no-tolerance' policy with respect to corruption, money-laundering and bribery. We require our suppliers to agree to similar principles, via their acknowledgement of our supplier code of conduct.

SolarEdge's employees are all signed on and required to comply with our Code of Conduct, which defines the company's overall principles and commitment towards legal compliance, ethical conduct, human rights, anti-corruption work and environmental protection. These high expectations extend to SolarEdge's partners, subcontractors and suppliers, whom we encourage to strive beyond merely fulfilling legal compliance. This Policy provides further clarification to the principles of the Code of Conduct and SolarEdge's human rights approach

With these aspects in mind, SolarEdge has assessed that the risk of modern slavery practices within its operations and direct workforce is low given our diligent approach to human rights within our own business.

SolarEdge recognises the risks of modern slavery within our global supply chain. Our management team has structured robust processes for working with our suppliers to reduce this risk, for instance:

- / SolarEdge actively monitors our supply chain under the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict Affected and High Risk Areas;**
- / We have implemented a Supplier Code of Conduct and are requesting acknowledgment and acceptance of it's conditions (including human rights and forced labor issues) by both new and existing suppliers;**
- / We are integrating an on-site audit program for key suppliers and contract manufacturers, based on the terms included in our supplier code of conduct.**
 - We have contacted our key Chinese solar panel suppliers and have been assured that they have no involvement with or direct connection to activities related to human rights violations in XUAR or elsewhere.
- / We seek to establish long term relationships with suppliers allowing us to work with them, increase education and reduce modern slavery risk.**

/ Actions taken by SolarEdge to assess and address those risks, including our structured due diligence and remediation processes;

SolarEdge invests significantly in reducing supply chain human rights risks. In 2020 we developed a new policy approach to supplier management and engagement with new dedicated standards of conduct for our suppliers that define training, measures and controls for suppliers engaged in SolarEdge's business.

The SolarEdge Supplier Code of Conduct includes provisions relating to:

- / Human rights, forced labor, child labor and labour rights**
- / Fair dealing and integrity**
- / Conflict of interest**
- / Anti-corruption**
- / Environmental protection and responsible sourcing**
- / Protection of confidential information, intellectual property, and privacy**
- / Implementing due diligence in own supply chains**

SolarEdge strives to establish long-term relationships with its suppliers, and work with suppliers to drive improvements. If we identify a reasonable risk that a supplier is violating our commitments set forth in this policy, we require them to commit to and implement a corrective action plan within a reasonable timeline. SolarEdge follows up effectiveness of corrective actions. Continued non-conformance and refusal to address issues of concern may lead to termination of business relationship.

We aim to source products through suppliers that meet our strict social standards as outlined in our Supplier Code of Conduct. Such conduct includes proactive confirmation of the ethical supply of finished goods, components, products and services throughout our supply chain. Where our suppliers engage other suppliers in their supply chain, we expect them to apply these same standards. In particular, given the nature of our business, we have identified conflict minerals as a specific area of focus, and expect suppliers to observe best practice to ensure a conflict-free supply chain for SolarEdge. See our Policy on Conflict Minerals.

/ Effectiveness of SolarEdge's approach to Modern Slavery

In support of our compliance efforts, we have a governance committee at Board level, with our senior management team actively implementing and overseeing SolarEdge's principles and practices for all ESG fields, including human rights. The committee is responsible for assessing the effectiveness of actions taken by SolarEdge to assess and address all ESG issues, including modern slavery risks in its supply chains.

For instance, our Conflict Minerals Policy is overseen by a steering committee team consisting of senior staff under SolarEdge's legal department, supply chain management group and core technologies. The team members have been made aware of the Conflict Minerals Rule, the OECD Guidance, SolarEdge's Conflict Minerals Policy and governance charter and have established SolarEdge's procedures for reviewing and validating supplier responses to its inquiries.

The SolarEdge Conflict Minerals Policy includes a grievance mechanism whereby employees and suppliers can report suspected violations of the policy.

SolarEdge also assesses the effectiveness of the actions it has taken by utilising an independent third-party consultant to advise it on certain aspects of its compliance, as well as a third-party software provider as a basis for to enhance the supplier data collection process and help minimise responsible sourcing risks.

/ Sustainable Development has always been at the core of our thinking and planning

SolarEdge's overall approach to sustainable development can be found on our web page, in addition to our annual sustainability reports. Here we look at all aspects of human rights, supply chain management, impact on mitigating climate change and provide reports on our progress in these critical areas.

<https://www.solaredge.com/aus/sustainability>

Approval and Signature

Mr. Ronen Faier (Director) has authority to sign this statement on behalf of the Board.

DocuSigned by:

Ronen

SolarEdge Technologies (Australia) PTY LTD

Ronen Faier, Director

Date: May 24, 2022