

MODERN SLAVERY ADVICE

Valen Power Pty Ltd takes the Modern Slavery Act 2018 seriously and is committed to ensuring Valen Power Pty Ltd's business and supply chain remain free of modern slavery. The Valen Power Pty Ltd position is as follows;

- 1. Valen Power Pty Ltd is not required to publish a modern slavery statement under the Act as it does not have 'a consolidated revenue of at least AU\$100 million over its twelve month reporting period AND IS EITHER an Australian entity at any time in that reporting period OR a foreign entity carrying on business in Australia at any time in that reporting period. Valen Power as an entity does not meet these requirements and is therefore not required to report under the Act.
- 2. Valen Power Pty Ltd have taken due diligence in identifying risks of modern slavery in Valen Power Pty Ltd organisation and supply chain by regular review of internal organisational practises and HR including award wage and employee conditions. Valen Power Pty Ltd also endeavour to conduct checks on their suppliers, and other third-parties in order to mitigate regulatory, reputational, financial and strategic risks where possible.
- 3. Valen Power Pty Ltd takes multiple steps in the mitigating of modern slavery in Valen Power Pty Ltd organisation and supply chain, including internal and external reviews of employee satisfaction, workplace environments, renumeration as well as ensuring all supply chain and third parties are also committed to acting in accordance with the modern slavery Act.

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