

Modern Slavery and Human Trafficking Statement

This Modern Slavery and Human Trafficking Statement (the “*Statement*”) is published by Sigenergy Technology Co., Ltd., and refers to the requirements of Section 54 of the Modern Slavery Act 2015 (“*The Act*”).

The Statement covers the organisation structure, business and supply chain of Sigenergy Technology Co., Ltd., its subsidiaries and branch offices, including Sigenergy Technology Limited. (collectively “*Sigenergy*”, “*We*” or “*Us*”).

As a values-driven organization, Sigenergy aspires to meet the highest professional, legal, and ethical standards. Sigenergy supports the protection of internationally proclaimed human rights, the elimination of all forms of forced and compulsory labour and the effective abolition of child labour.

About Sigenergy

Sigenergy focuses on developing cutting-edge home and business energy solutions, with products ranging from energy storage systems to solar inverters and EV chargers. Our world-class R&D team of hundreds of top industry experts shares the vision of making the world greener via continuous innovation. With global sales and services, we aim to become our customers' most trusted partner on their journey to a more sustainable future.

Given the nature of the products and services we provide and the professional workforce we employ, we assess the risk of modern slavery or human trafficking in our own organisation to be low.

Our Supply Chain

Our supply chain comprises automatically produced components, including electronic components, structural parts and auxiliary materials, as well as office supplies. And our own factory adopts a semi-automated production method. We have reviewed our supply chain and believe the overall risk of modern slavery is low owing to:

- the nature of the goods and services which we procure (mostly automatically produced, mostly skilled professions),
- the companies from which we procure it (mostly from suppliers with industry-leading standards), and
- our procurement practices (for example, we assess modern slave risk of suppliers, issue Supplier Code of Conduct and ensure timely payment).

While the overall level of risk is low, these criteria also enable us to identify where the risk may be

higher.

Our Policies on Slavery and Human Trafficking

Sigenergy has a “zero-tolerance approach” for any form of modern slavery including forced or compulsory labour, servitude, slavery and human trafficking which are some of the most severe forms of human rights violations. We are committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business. Managing the risk of these violations is essential for our business and for our employees, customers and suppliers. Our internal policies reflect our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chain.

Sigenergy Policies

We have issued guidelines including Internal Control Red Line, Code of Procurement Conduct, Sigenergy Code of Business Conduct to prevent any possible involvement in modern slavery and human rights abuses. We purposely place ethical requirements on Sigenergy employees to comply with these policies, in order to demonstrate that all employees have a role to play in respecting human rights and tackling modern slavery.

Whistle-blowing System

We have set up an internal whistle-blowing email address for any employee who may be suffering from modern slavery to report it directly.

Annual Policy Review

Senior Management of our Procurement, Legal and Human Resources review the implementation of modern slavery and human rights policies continuously within the organisation and external supply chain. They report modern slavery and human rights matters to the General Manager Office of Sigenergy for appropriate review and relevant actions with the aim of ensuring that we maintain a reputation for high standards of business conduct and good governance.

Human Resources Employment Policies

We ensure that employees of legal working age are legally employed and strongly oppose the use of child labour. We purposely place ethical requirements on Sigenergy employees to comply with anti-modern slavery policies, in order to demonstrate that all employees have a role to play in respecting human rights and tackling modern slavery.

Training and Awareness for Our Organisation

We have led training and awareness initiatives on due diligence for our purchasing specialists and other relevant members of staff. We have organized regular off-line training about human rights for all employees.

Due Diligence Processes for Slavery and Human Trafficking

We engage internally, undertake due diligence, dialogue with our partners and other Sigenenergy companies to establish whether the human resources and labour management, procurement, and other operational processes of subsidiaries and business partners comply with international standards and legal requirements.

We support third party checks and the requests of our customers as applicable when they require disclosure of our practices. We report the results to the General Manager Office of Sigenenergy, and we take corrective actions as necessary.

We have embedded additional risk checks for modern slavery in our routine supplier due diligence process and have raised awareness of these issues with colleagues who manage this supplier vetting process. The relative risk for each potential supplier is determined as follows:

- We carry out a risk assessment of all of our potential suppliers, criteria for which include the risks of modern slavery based on the country of operation, as assessed by Global Slavery Index, and the nature of their work, such as reliance on low-skilled, temporary, seasonal or agency workers.
- Those potential suppliers identified as medium or high risk are subject to further vetting. In cases where there is a higher risk of modern slavery this includes a review of information which the supplier publishes about its approach to labour practices.

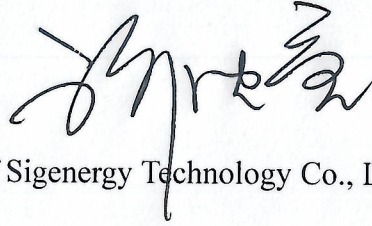
Supplier Adherence to Our Values

We have zero tolerance to slavery and human trafficking. Our contracts with our suppliers generally include terms concerning labour practices which require them to confirm compliance with the ILO Fundamental Principles.

Further Steps

In addition to the steps we have already set out above, we remain committed to improving our practices to ensure that there is no modern slavery or human trafficking in our supply chains or in any part of our business. We will also assess the issues of slavery and human trafficking within our organisation and the effectiveness of our approach to managing them on a periodical basis.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31st December 2023.

A handwritten signature in black ink, appearing to be the name "Yingtong Xu" in a stylized, cursive script.

Yingtong Xu, CEO of Sigenergy Technology Co., Ltd.

22nd July 2024